

CITY OF KELOWNA

BYLAW NO. 9215

Amendment No. 2 to Five Year Financial Plan, 2003-2007 Bylaw No. 9027

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule "A" to Bylaw No. 9027 be deleted and replaced with Schedule "A" attached to and forming part of this bylaw.
2. This bylaw may be cited for all purposes as "Amendment No. 2 to Five Year Financial Plan Bylaw, 2003-2007, No. 9027".

Read a first, second and third time by the Municipal Council this 26th day of April, 2004.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule A



FINANCIAL PLAN

2003 - 2007

	Amend #2 <u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<u>REVENUE SOURCES</u>					
Property Value Tax	62,236,000	65,354,614	68,436,584	71,350,069	74,200,981
Parcel Taxes	3,746,401	3,840,242	3,950,269	4,040,138	4,101,061
Fees and Charges	65,534,767	67,016,429	68,401,008	69,884,546	71,421,601
Borrowing Proceeds	26,608,935	0	0	0	9,000,000
Other Sources	37,577,184	29,206,518	30,180,733	30,213,404	30,546,921
	195,703,287	165,417,803	170,968,594	175,488,157	189,270,571
<u>TRANSFERS BETWEEN FUNDS</u>					
Reserve Funds	13,641,297	5,003,991	4,854,186	4,107,990	2,393,501
DCC Funds	10,610,938	14,625,948	13,863,930	16,794,660	12,253,241
Surplus/Reserve Accounts	35,154,119	15,108,715	9,993,212	6,460,070	10,354,181
	59,406,354	34,738,654	28,711,328	27,362,720	25,000,931
Total	255,109,641	200,156,457	199,679,922	202,850,877	214,271,501
<u>EXPENDITURES</u>					
Municipal Debt					
Debt Interest	7,264,284	8,031,614	7,946,804	7,809,714	7,498,601

Debt Principal	4,284,415	4,281,827	4,277,857	4,170,633	4,088,260
Capital Expenditures	111,038,159	57,871,860	54,656,219	52,653,055	59,670,330
Other Municipal Purposes					
General Government	9,730,035	9,826,107	10,197,916	10,476,101	10,837,730
Planning & Dev't Services	5,048,709	4,911,298	5,112,777	5,316,795	5,529,450
Parks & Leisure Services	19,201,296	18,896,884	19,484,374	20,117,136	20,773,490
Works & Utilities	49,898,387	49,246,123	50,724,769	52,219,152	53,769,670
Protective Services	26,749,823	23,647,364	24,508,473	25,381,234	26,288,470
Other	2,791,324	2,912,540	2,968,533	3,025,647	3,083,900
Airport	4,828,108	5,061,679	5,297,699	5,512,645	5,737,150
	240,834,540	184,687,295	185,175,421	186,682,113	197,277,090

TRANSFERS BETWEEN FUNDS

Reserve Funds	4,096,601	4,284,893	4,380,173	4,468,452	4,558,360
DCC Funds	0	0	0	0	0
Surplus/Reserve Accounts	10,178,500	11,184,268	10,124,330	11,700,311	12,436,050
	14,275,101	15,469,161	14,504,503	16,168,763	16,994,410
Total	255,109,641	200,156,457	199,679,922	202,850,877	214,271,500

